



Smith-Barbieri Progressive Fund

A CHARITABLE FOUNDATION

Financial Summary

Year	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
REVENUE														
Donations	\$407,837	\$85,937	\$454,703	\$589,765	\$296,745	\$554,809	\$450,384	\$1,401,400	\$28,777	\$410,620	\$42,481	\$955,933	\$329,520	\$-
Program Service Revenue, net of costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$589,659	\$356,502	\$365,793	\$181,578	\$249,026
Investment Income	\$993,842	\$1,047,126	\$671,110	\$597,568	\$330,285	\$548,136	\$516,904	\$35,524	\$251,782	\$1,640,559	\$(4,602)	\$(118,937)	\$147,789	\$35,824
Other Income	\$-	\$-	\$-	\$-	\$22,665	\$28	\$53	\$51	\$172	\$452	\$52	\$6,649	\$10,394	\$-
TOTAL REVENUE	\$1,401,679	\$1,133,063	\$1,125,813	\$1,187,333	\$649,695	\$1,102,973	\$967,341	\$1,436,975	\$280,731	\$2,641,290	\$394,431	\$1,209,438	\$284,310	\$284,310
EXPENSES														
Grants & Projects	\$1,205,438	\$1,132,259	\$1,071,473	\$948,462	\$621,720	\$923,850	\$408,669	\$323,725	\$384,328	\$224,580	\$65,148	\$18,200	\$28,740	\$28,740
Management & General	\$249,867	\$288,781	\$118,247	\$171,686	\$100,657	\$93,941	\$68,678	\$66,656	\$91,863	\$83,517	\$54,638	\$13,952	\$-	\$-
Fundraising	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
TOTAL EXPENSES	\$1,455,305	\$1,421,040	\$1,189,720	\$1,120,149	\$722,377	\$1,017,791	\$477,347	\$390,381	\$476,791	\$308,097	\$119,786	\$32,152	\$28,740	\$28,740
Net Increase in Net Assets	\$(53,626)	\$(287,977)	\$(63,907)	\$67,184	\$(72,672)	\$85,182	\$489,994	\$1,046,954	\$(196,060)	\$2,333,193	\$274,645	\$1,177,286	\$255,570	\$255,570
Net Assets	\$7,225,145	\$7,278,771	\$7,566,748	\$7,630,655	\$7,563,471	\$7,636,143	\$7,550,961	\$7,060,967	\$6,014,373	\$6,210,433	\$4,334,725	\$4,062,080	\$2,599,967	\$2,599,967

Overhead including operating systems, human support, credit card and merchant fees and all other expenses are required to be reported in our nonprofit IRS 990 reporting, however, these costs are offset by donations from the Progressive Fund Trustees. Therefore, every dollar donated to the Progressive Fund goes back into the community with nothing withheld.

The Foundation Trustees personally donate certain projects and cover ALL overhead costs, draw no salaries or fees, accept no expense reimbursements and receive no personal benefit from the Foundation. The Progressive Fund employs one staff person.